



Western Tar Sands, Inc.

818 17th Street, Suite 804
Denver, Colorado 80202
(303) 892-1996

October 27, 1983

JIM

OCT 31 1983

Mr. William C. Lockington
Escrow Officer
First Interstate Bank of Utah
Trust Division
P. O. Box 30169
Salt Lake City, UT 84142

Dear Mr. Lockington:

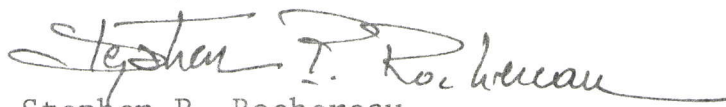
This is to inform First Interstate Bank of Utah that Western Tar Sands, Inc. wishes to purchase a Certificate of Deposit (CD) for an amount of \$20,000.00 with one (1) year maturity, renewable automatically at your present interest rate.

The CD should be in the name of "Utah State Land and Forestry or Western Tar Sands, Inc.", 818 17th Street, Suite 804, Denver, CO 80202.

The CD will be physically held by Utah State Land and Forestry. The interest payments will be made to Western Tar Sands' checking account number 0 4655 6, First Interstate Bank of Denver.

After the CD purchase of \$20,000.00, the current escrow account should be liquidated and the current balance be remitted to Western Tar Sands as a check on October 28, 1983.

Sincerely,


Stephen P. Rochereau
Director of Finance

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cc: John Blake, Division of State Lands & Forestry
James Smith, Division of Oil, Gas & Mining